

BILLING CODE (3410-XY-U)

DEPARTMENT OF AGRICULTURE

Rural Business-Cooperative Service

Notice of Request for Extension of a Currently Approved Information Collection

AGENCY: Rural Business-Cooperative Service, USDA

ACTION: Proposed collection; Comments requested.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, this notice announces the Rural Business-Cooperative Service's (RBS) intention to request an extension for a currently approved information collection in support of the program for 7 CFR Part 4279.

DATES: Comments on this notice must be received by [insert date 60 days after date of publication in the FEDERAL REGISTER] to be assured of consideration.

FOR FURTHER INFORMATION CONTACT: Brenda Griffin, Business and Industry Loan Processing Branch, Rural Business-Cooperative Service, U.S. Department of Agriculture, STOP 3224, 1400 Independence Avenue, SW., Washington, D.C. 20250-3224, telephone (202) 720-6802, or by e-mail to brenda.griffin@wdc.usda.gov.

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SUPPLEMENTARY INFORMATION:

Title: Guaranteed Loanmaking – Business and Industry Loans

OMB Number: 0570-0018

Expiration Date of Approval: 1/31/2013

Type of Request: Extension of Paperwork Burden

Abstract: The Business and Industry (B&I) Guaranteed Loan Program was legislated in

1972 under Section 310B of the Consolidated Farm and Rural Development Act, as

amended. The purpose of the program is to improve, develop, or finance businesses,

industries, and employment and improve the economic and environmental climate in

rural communities. This purpose is achieved through bolstering the existing private

credit structure through the guaranteeing of quality loans made by lending institutions,

thereby providing lasting community benefits. The collected information is necessary to

assist Agency loan officers and approval officials in determining program eligibility and

program monitoring.

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Estimate of Burden: Public reporting for this collection of information is estimated to average 30 minutes to 12 hours per response.

Respondents: Business or other for-profit; State, Local or Tribal; Lenders, accountants, attorneys.

Estimated Number of Respondents: 617

Estimated Number of Responses per Respondent: 1

Estimated Number of Responses: 617

Estimated Total Annual Burden on Respondents: 1,269

Copies of this information collection can be obtained from Jeanne Jacobs, Regulations and Paperwork Management Branch, Support Services Division at (202) 692-0040.

COMMENTS:

Comments are invited on: (a) whether the proposed collection of information is necessary for the proper performance of the functions of RBS, including whether the information will have practical utility; (b) the accuracy of RBS's estimate of the burden of the proposed collection of information including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology. Comments may be sent to Jeanne Jacobs, Regulations and Paperwork Management Branch, Support Services Division, U.S. Department

of Agriculture, Rural Development, STOP 0742, 1400 Independence Ave. SW, Washington, DC 20250.

All responses to this notice will be summarized and included in the request for OMB approval. All comments will also become a matter of public record.

Dated: September 7, 2012	
	John C. Padalino

Acting Administrator

Rural Business-Cooperative Service

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